

March 12th, 2020

Gentec Celebrates 12th Consecutive Year as one of Canada's Best Managed Companies

Joel Seigel, President and CEO of Gentec International, is pleased to announce that Gentec has been recognized with the prestigious Canada's Best Managed Companies designation for the 12th consecutive year. The 2020 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million demonstrating strategy, capability and commitment to achieve sustainable growth.

Now in its 27th year, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

"After achieving our 29th year in business, we continue to look forward with new ways to differentiate ourselves from our competitors," stated Mr. Seigel. "We have always attributed our growth and success to strategic partners and continued investment in our infrastructure as a value added supplier. Maintaining our status as one of Canada's Best Managed Companies at the Platinum Level for a sixth straight year, and twelfth year overall, is an honour and a testament to the hard work and commitment from our staff and management."

"In 2020, the bar is raised even higher for Best Managed companies as the program continues its expansion beyond Canadian borders, now in 21 countries worldwide," said Peter E. Brown, National Co-Leader of the Canada's Best Managed Companies program and Partner, Deloitte Private. "As the network of Best Managed companies continues to grow, the stakes get higher – as these companies are increasingly aware of their competition, globally. This year's select group of winners should be especially proud of their achievements and of this designation."

2020 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies Gala in Toronto on April 1, 2020. On the same date, the Best Managed Symposium will address leading-edge business issues that are key to the success of today's business leaders.

About Gentec International

Founded in 1990, Gentec International is Canada's leading consumer accessory products company, recognized as one of Canada's Best Managed Companies, supplying Imaging, Home Theatre, Personal Electronics, Sports Optics, Wireless Telecom, and Mobile Electronics products to the Canadian retail marketplace. Gentec offers a variety of prominent brands, including Sigma, Optex, SanDisk, Manfrotto, Gitzo, Lowepro, Joby, iQ, Energizer, Energy, iShieldz, Ultralink, Bell'O, Klipsch, Pro-Ject Audio, Midland, Zeiss, Metra and Alpine. Gentec operates out of a high-cube, state-of-the-art, fully computerized 100,000-square-foot warehouse and distribution centre that offers efficient, seamless service to our customers. With over 90 employees, Gentec covers the needs of its retailers coast to coast using the latest technology systems, streamlined efficiencies, and customer service that is second to none.

Learn more – visit www.gentec-intl.com